

APPENDIX 1: Prudential and Treasury Indicators

1. PRUDENTIAL INDICATORS	2012/13	2013/14	2013/14
Extract from budget and rent setting report	actual	original	actual
Capital Expenditure	£m	£m	£m
Non - HRA	1.622	0.505	1.339
HRA	3.365	6.993	7.602
TOTAL	4.987	7.498	8.941
Ratio of financing costs to net revenue stream	%	%	%
Non - HRA	(0.90)	(2.28)	1.22
HRA	14.37	15.67	15.39
Gross borrowing requirement General Fund	£m	£m	£m
brought forward 1 April	0	0	0
carried forward 31 March	0	0	0
in year borrowing requirement	0	0	0
Gross borrowing requirement HRA	£m	£m	£m
brought forward 1 April	65.060	65.060	65.060
carried forward 31 March	65.060	65.060	65.060
in year borrowing requirement	0	0	0
	£m	£m	£m
Gross debt	65.060	65.060	65.060
Capital Financing Requirement	£m	£m	£m
Non – HRA	1.525	1.500	1.311
HRA	68.054	68.063	68.042
TOTAL	69.579	69.563	69.353
Annual change in Capital Financing Requirement	£m	£m	£m
Non – HRA	(0.081)	(0.052)	(0.214)
HRA	(0.009)	0.000	(0.012)
TOTAL	(0.090)	(0.052)	(0.226)
Incremental impact of capital investment decisions	£ p	£ p	£ p
Increase in council tax (band D) per annum	0.28	(0.05)	(0.05)
Increase in average housing rent per week	0.08	(0.01)	(0.01)

2. TREASURY MANAGEMENT INDICATORS	2012/13	2013/14	2013/14
	actual	original	actual
	£m	£m	£m
Authorised Limit for external debt - General Fund			
borrowing	9.705	9.705	9.705
other long term liabilities	3.000	3.000	3.000
TOTAL	12.705	12.705	12.705
Authorised Limit for external debt - HRA			
borrowing	79.407	79.407	79.407
other long term liabilities	0	0	0
TOTAL	79.407	79.407	79.407
Operational Boundary for external debt - General Fund	£m	£m	£m
borrowing	1.367	1.367	1.367
other long term liabilities	0	0	0
TOTAL	1.367	1.367	1.367
Operational Boundary for external debt - HRA	£m	£m	£m
borrowing	70.901	70.901	70.901
other long term liabilities	0	0	0
TOTAL	70.901	70.901	70.901
Actual external debt	£m	£m	£m
	65.060	65.060	65.060
Maximum HRA debt limit	£m	£m	£m
	79.407	79.407	79.407
Interest Rate Exposure (Upper Limit)	£m	£m	£m
Limits on Fixed Interest Rates based on net debt	52.461	49.409	47.926
Limits on Variable Interest Rates based on net debt	6.506	6.506	6.506
Limits on Fixed Interest Rates:			
Debt only	65.060	65.060	65.060
Investments only	20.999	26.085	28.557
Limits on Variable Interest Rates:			
Debt only	6.506	6.506	6.506
Investments only	8.399	10.434	11.423
Upper limit for total principal sums invested for over 364 days (per maturity date)	3.000	2.500	2.500

Maturity structure of fixed rate borrowing during 2013/14	upper limit	lower limit
under 12 months	0	20.00%
12 months and within 24 months	0	20.00%
24 months and within 5 years	0	25.00%
5 years and within 10 years	0	75.00%
10 years and over	0	100.00%